

TREASURE ISLAND MUNICIPAL UTILITY DISTRICT

146 FATHOM DRIVE, FREEPORT, TEXAS 77541

979-239-4198

THURSDAY, DECEMBER 5TH, 2019 AT 7 PM

MEETING MINUTES PENDING APPROVAL

Board Members present: Acting-President Jean Riojas-Foyt, Secretary Kym Dobbs, Treasurer Debi Screnci, & Director Joe Capuano

Board members absent: None Quorum present? Yes

1. Jean called the meeting to order at 7:02 pm.
2. Reviewed the meeting minutes from the Quarterly Meeting on August 10th, 2019, the Special Meeting on August 26th, 2019, and both Tax Rate meetings on September 9th, 2019. A motion was made by Debi and seconded by Kym to approve the reviewed minutes. Motion approved with all ayes.
3. Discussed the proposed changes to update the 2018-19 FY Budget. Debi made a motion, with Kym seconding, to amend as proposed the 2018-19 FY Budget. Motioned approved with all ayes.
4. Discussed the proposed changes to the 2019-20 FY Budget. Debi made a motion, with Kym seconding, to amend as proposed the 2019-20 FY Budget. Motioned approved with all ayes.
5. The Engagement Letter from WhitleyPenn, our accountants, for the current Fiscal Year of 2019-20 was reviewed. Letter was reviewed and signed on September 9th, 2019 by the TIMUD Treasurer, as requested by our accountants, in order to release financial information to us. Debi made a motion, with Kym seconding, to accept and validate the Engagement Letter signed September 9th, 2019. Motion approved with all ayes.
6. The TIMUD Investment Policy and Strategy was reviewed. The Public Funds Investment Act (PFIA) requires review and approval each year. There were no changes from the previous year. Kym made a motion, with Joe seconding, to approve the Investment Policy and Strategy. Motion approved with all ayes.

7. The Quarterly Investment Report was presented to the Board by the Investment Officer. Debi made a motion, with Kym seconding, to approve the Quarterly Investment Report. Motion approved with all ayes.

8. Discussed the 3 positions on the Treasure Island MUD Board of Directors that will be up for election on May 2nd, 2020. On the ballot will be positions 2, 4, & 5, each with a 4-year term of service. The 30-day filing period for a candidate to submit an application for a place on the May 2nd, 2020, ballot is from Wednesday, January 15th, 2020, to Friday, February 14th, 2020. Applications must be submitted to the TIMUD office, by mail or hand delivered. At a minimum, normal office hours, Tuesday thru Thursday, 10:30 am to 3 pm, will be kept, except for the last day to file, Friday, February 14th, when the office will be open 9 am to 5 pm. All applications for a place on the ballot must be submitted and in the office by 5 pm on the last Friday. That includes mailed ballots. Candidates who decide to file a Declaration of Write-in Candidacy must file no later than Tuesday, February 18th, 2020. Candidates must be a property owner in our District or must be registered to vote in our District. Applications must be notarized. If a drawing to decide candidate position on the ballot is necessary for one or more positions, a drawing will be held in the TIMUD office on Tuesday, February 25th, at 5:30 PM. Candidates may present for the drawing and there will at least 2 witnesses for the drawing. Joe made a motion, with Debi seconding, to announce and call for an Election to be held in May, 2020, for the 3 positions with expiring terms. Motion approved with all ayes.

9. A proposed Treasure Island Beach Adaptive Management Plan (TI BAMP) was presented to and discussed with the community members in attendance. Currently, TIMUD is not allowed to remove any sand, rocks, or debris from our roads, beach parking areas, or beach access areas without prior approval from Brazoria County and the. The goal of this Plan is to set forth approved methods so that our Operations Department is able to clear sand from our streets, maintain the beach parking areas, and maintain the beach access areas after such events as hurricanes, tropical storms, and high tides. A motion was made by Debi and seconded by Kym to approve, with the discussed changes, the proposed Treasure Island Beach Adaptive Management Plan (TI BAMP). Motion approved with all ayes.

10. A motion to adjourn the meeting was made by Joe and seconded by Kym. The motion was approved with all ayes. Jean adjourned the meeting at 7:30 pm.

March 14th, 2020

Jean Riojas-Foyt, President, Treasure Island MUD