

TREASURE ISLAND MUNICIPAL UTILITY DISTRICT
146 FATHOM DRIVE, FREEPORT, TEXAS 77541
Board of Directors Quarterly Meeting Minutes
Saturday, June 1st, 2019, at 10:00 AM

Directors present: Jean Riojas-Foyt, Kym Dobbs, & Joe Capuano

Directors absent: Debi Screnci Quorum present? Yes

- 1. Jean called the meeting to order at 10:00 am.**
- 2. Minutes from March 2nd, 2019, reviewed. A motion to approve the minutes was made by Kym and seconded by Joe. Motion approved with all ayes.**
- 3. The Engagement Letter from the auditing firm of Kennemer, Masters, & Lunsford, CPAs, LLC, regarding our Fiscal Year 2018/19 was reviewed. A motion to approve the Engagement Letter was made by Kym and seconded by Joe. Motion approved with all ayes.**
- 4. The Proposed Agreed Order From TCEQ, Docket No. 2019-0037-PWS-E, was reviewed. A motion to approve the Proposed Agreed Order was made by Kym and seconded by Joe. Motion approved with all ayes.**
- 5. The Quarterly Investment Report was presented to the Board by the Investment Officer. A corrected Quarterly Investment Report from March 2nd, 2019, was also presented to the Board by the Investment Officer. A motion to approve the current Quarterly Investment Report and the corrected Quarterly Investment Report was made by Joe and seconded by Kym. Motion approved with all ayes.**
- 6. Kenny Thomas, TIMUD's new maintenance employee, was introduced by Jim Coursey, Operations Manager and Kenny's direct supervisor. He has been working for TIMUD for the past 6 weeks. Kenny is moving into the MUD house at 102 Doubloon. With the recent change by TIMUD to no longer have security duties part of the job description for any MUD position or employee, his duties are maintenance.**
- 7. A motion to adjourn the meeting was made by Kym and seconded by Joe. The motion was approved with all ayes. Jean adjourned the meeting at 10:34 am.**