

TREASURE ISLAND MUNICIPAL UTILITY DISTRICT

146 FATHOM DRIVE, FREEPORT, TEXAS 77541

979-239-4198

Saturday, November 10th, 2018, at 10 am

MINUTES PENDING APPROVAL

Board Members present: Kym Dobbs, Debi Screnci, & Joe Capuano

Board members absent: Jean Riojas-Foyt

Quorum present? Yes

1. Kym called the meeting to order at 10 am.
2. Kym announced the resignation of John Sparks. Election of new officers on the Board was tabled until next meeting.
3. Joe made a motion, with Debi seconding, to approve the meeting minutes from August 11th, 2018, the minutes from both Tax Rate meetings on August 30th, 2018, and the meeting minutes from October 18th, 2018. Motion approved with all ayes.
4. The Investment Policy and Strategy was reviewed. Debi made a motion, with Joe seconding, to approve the Investment Policy and Strategy. Motion approved with all ayes.
5. The Engagement Letter from our accountants, WhitleyPenn, was reviewed. Debi made a motion, with Joe seconding, to accept the Engagement Letter from our accountants, WhitleyPenn. Motion approved with all ayes.
6. The Quarterly Investment Report was presented to the Board by the Investment Officer. Debi made a motion, with Joe seconding, to approve the Quarterly Investment Report. Motion approved with all ayes.
7. Update on the Dune Restoration and Erosion Control Project south from the Bridge was given by Don. Currently, access agreements from all property owners on the beach side of Gulf Beach between Balboa and San Luis Blvd are still not in. Don asked if Board would approve allowing him to be included in the communications with all parties involved as if he were a Board member (request was made due to John's resignation and desire to facilitate the process). Don would not have decision making

powers and any decisions would go through Jean and the Board. Debi made a motion, with Joe seconding, to allow Don to be included in the communications with all parties involved as if he were a Board member. Don would not have decision making powers and any decisions would go through Jean and the Board. Motion approved with all eyes.

8. Jim updated the project to control erosion and allow beach access at the south end of Treasure Island (Jolly Roger Revetment Extension). Recent high tides slowing progress somewhat. Base constructed with 3 to 5-inch rock placed between folded 20-foot-wide (making width of base 10 foot) sheets of material to stop settling and erosion. Stabilized sand placed between rows of 2 to 4-foot armor rock will be the public access path to the beach. To date, 350 tons of the 2 to 4-foot armor rock and 112 tons of 3 to 5-inch rock used. To date, Jim has spent approximately \$55,000.

9. Discussed options for improving appearance of both trash locations. Request came from Al Warrington. Options to move them limited and NIMBY (not in my back yard) was the reaction from community members in attendance. A motion was made by Debi and seconded by Kym to allow Al to pursue options for relocating or improving current locations. Motion approved with all eyes.

10. Debi made a motion, with Joe seconding, to adjourn the meeting. Motion approved with all eyes. Kym adjourned the meeting at 10:40 am.