

Board of Directors Regular Meeting Minutes
San Luis Pass Resort Community Civic Association (SLPRCCA)
November 12, 2016
146 Fathom, Freeport, TX 77541

Board Members Present: Don Riehl, Bunny Vitasek-Arcoria, Gayle Pendergrass, Julie Duby, Ginger Gamble, and Lyn Dodson. A quorum was present.

Board Member(s) absent: Ken Foyt

Julie Duby, Vice-President, called the meeting to order at 1:07 pm (in the absence of the President). The Secretary, Bunny Vitasek-Arcoria was present to record the meeting.

The minutes of the Regular BOD meeting from September 24, 2016 along with the e-mail Board minutes of October 12-16, 2016 were posted to the website prior to today's meeting. A motion was made by Don Riehl and seconded by Gayle Pendergrass to accept all of the above mentioned minutes as posted. The motion passed unanimously.

The next order of business was the Treasurer's report, given by Don Riehl. The maintenance fee collections are at 98%, due to the great attention and diligence of CKM Management. A motion was made by Don Riehl and seconded by Bunny Vitasek-Arcoria to close the Wells Fargo account. The amount of \$25,000 will be put into a CD and the remainder of the balance will be deposited into an existing savings account. The motion passed unanimously. Another motion was made by Don Riehl and seconded by Ginger Gamble to allow CKM to investigate CD rates and terms and present this information to Don Riehl for approval. The motion passed unanimously. Additionally, Don made note of the surplus of deposited monies over previous years to the SLPRCCA savings account. Susan Gonzales, President of CKM Property Management, suggested that most HOA's have at least 50% of any annual revenue out of assessments be assigned to designated funds. The following items address this scenario:

Existing Emergency Fund	\$15,000	
Community Building Maintenance	\$5,000	
Community Beautification	\$5,000	(separate from Beautification Committee allotment)
Jolly Roger Beach Project Access	\$5,000	

These designated funds/categories will be added to the 2017 budget for approval. Also, it was discussed that the Live and Silent Auctions might be moved to the Community Barbecue in May, 2018 (instead of being held at the Fishing Tournament/Fish Fry in August, 2018). This will allow more time for awards and recognition at the Fishing Tournament. However, since this income will not be a part of the 2017 budget revenues, \$7,500 from savings will be moved to the 2017 budget to help with this deficit. A formal decision to move the Live and Silent auctions will be made by the Events Committee at their spring, 2017 meeting.

A motion was made by Bunny Vitasek-Arcoria and seconded by Gayle Pendergrass to approve the 2017 budget, with no annual assessment increase (Addendum A). The motion passed unanimously.

Committee reports were the next item on the agenda. Don Riehl gave the Communication report and stated a newsletter will be available by Christmas, 2016. Julie Duby, reported on the Beautification Committee. A damaged palm tree was removed at the entrance on China Clipper. It was suggested that this area be paved, so Julie will get a recommendation from the Committee and follow up with TIMUD. The ACC report was given by Don Riehl. Several new constructions are being started in the community and the revenue in this area reflects the progress. Gayle Pendergrass, Chair of the Events Committee, stated that a meeting will probably be held in late February or early March, 2017. The moving of the Live and Silent Auctions will be decided at that meeting.

A re-cap of decisions made at the Executive Meeting was the next order of business. No action was taken by the BOD at the Executive Meeting.

No new business was brought forth by the Board. A discussion of shrubs covering the deed restriction signs at the entrance of China Clipper was the Open Forum topic. Julie Duby said she will refer this item to the Beautification Committee. It was also suggested similar plantings be considered for both entrances for consistency and deed restriction sign visibility.

There being no further business, a motion was made by Bunny Vitasek-Arcoria and seconded by Don Riehl to adjourn the meeting at 1:21 pm. The motion was approved unanimously.

Bunny Vitasek-Arcoria, Secretary

Ken Foyt, President

Date

Date

Addendum A (cont.)

EXPENSES	2014 BUDGET	2014 ACTUALS	2015 BUDGET	2015 ACTUALS	2016 BUDGET	2016 TO DATE 9/30/2016	2017
ACCOUNTANT/SERVICES	\$11,437	\$16,187					
ACTIVITIES COMMITTEE	\$7,500	\$2,150					
ATTORNEY FEES/LEGAL	\$1,000	\$1,500	\$1,000	\$360	\$500		\$500
BARBEQUE(w/ff &ft)			\$3,300	\$3,343	\$0	\$0	\$4,500
BEAUTIFICATION-PALM							
TREES-OR SIGNS @ ENTRIES			\$4,500	\$4,169	\$3,000	\$1,790	\$3,000
BOAT RAMP KEYS & MAIL BOXES		\$110	\$170	\$348	\$4,275	\$2,200	\$200
CKM MANAGEMENT FEE			\$18,000	\$15,375	\$16,500	\$12,375	\$16,500
COLLECTION/LIEN FEES				\$1,050		\$1,575	
DEED RESTRICTIONS	\$1,300	\$1,299	\$0				
DIRECTORY			\$647	\$647			
ELECTION EXPENSES		\$142					
EMERGENCY FUND			\$35,000	\$35,000			
EROSION CONTROL FUND			\$20,000	\$20,000			
BBQ, FISH FRY & FISHING							
TOURNEY	\$7,000	\$4,122	\$7,000	\$6,819	\$10,000	\$9,100	\$7,500
FLAGS	\$150	\$396	\$440	\$431	\$450	\$460	\$475
GENERAL MAINTENANCE	\$1,250	\$2,326	\$1,000	\$1,175	\$1,450	\$1,675	\$1,500
HIGHWAY CROSSING			\$1,400	\$1,301			
INSURANCE (ALL)	\$3,000	\$4,476	\$4,476	\$3,867	\$5,000	\$4,825	\$5,600
LAWN/LANDSCAPING							
MAINTENANCE	\$7,500	\$5,398	\$8,000	\$9,590	\$8,520	\$6,540	\$8,700
MISC EXPENSE			\$200	\$0			
OFFICE SUPPLIES	\$2,000	\$1,653					
OTHER EVENTS							
OTHER MERCHANDISE	\$1,000	\$2,661	\$600	\$593	\$750		\$300
PLANTS/MULCH/SUPPLIES	\$3,500	\$7,801	\$0	\$0			
POSTAGE/COPIES/ADMIN			\$1,500	\$3,632	\$3,500	\$2,147	\$3,209
PROFESSIONAL SERVICES	\$100	\$866	\$175	\$160	\$160	\$160	\$150
PROPERTY TAXES/IRS TAXES	\$300	\$276	\$350	(\$1,031)		\$1,030	\$1,250
TEE SHIRTS			\$760	\$760	\$800	\$830	\$1,200
UTILITIES-ELECTRIC	\$4,000	\$3,016	\$4,000	\$4,658	\$4,600	\$3,107	\$4,600
TOTAL	\$51,037	\$54,379	\$112,518	\$112,247	\$59,505	\$47,814	\$89,184

Addendum A

SUPRCA BUDGET SHEET	2014 BUDGET	2014 ACTUALS	2015 BUDGET	2015 ACTUALS	2016 BUDGET	2016 TO DATE	2017
FY-JAN 1ST TO DEC 31ST						9/30/2016	
REVENUES							FROM
FROM SAVINGS	55K In 2015, 4K In 2016, & 7.5K In 2017		\$55,000	\$55,000	\$4,000		SAVINGS
							\$8,400
ACC FEES/FINES	\$800	\$1,450	\$900	\$1,650	\$900	\$2,700	\$1,250
AUCTIONS			\$5,000	\$8,345	\$5,000	\$6,855	
DIRECTORY ADS/SALES		\$15	\$0	\$1,380		\$15	
DONATIONS			\$0	\$165		\$252	\$175
FISH TOURNEY ENTRIES			\$3,500	\$3,000	\$3,000	\$2,750	\$2,750
FISH TOURNEY HATS SALES	\$7,000	\$9,080	\$0	\$380		\$219	\$200
INTEREST -INVESTMENTS		\$33	\$100	\$125	\$200	\$112	\$150
KEYS-MAIL BOXES & BOAT RAMP	\$220	\$427	\$100	\$367	\$200	\$620	\$300
MAINTENANCE FEES	\$38,000	\$39,051	\$38,025	\$38,437	\$38,025	\$38,767	\$38,025
MERCHANDISE SALES	\$2,000	\$3,231	\$100	\$410	\$500	\$2,610	\$775
MISC REVENUE				\$115		\$2	
OTHER FUNDRAISERS			\$0				
OTHER MERCHANDISE							
PAST MAINTENANCE FEES & PENALTIES/INTEREST		\$2,244	\$5,000	\$10,166	\$4,000	\$2,923	\$2,500
TEE SHIRT SALES			\$1,000	\$1,640	\$1,400		\$1,400
TRANSFER FEES	\$2,000	\$3,600	\$3,500	\$6,000	\$2,500	\$4,950	\$3,500
Savings-/Funding of Funds							\$30,000
TOTAL	\$50,020	\$59,131	\$112,125	\$127,180	\$59,625	\$62,775	\$89,425
FUND BALANCES							
EMERGENCY FUND				\$35,000			\$50,000
EROSION CONTROL FUND				\$20,000			\$20,000
Beautification							\$5,000
Community Building							\$5,000
Jolly Roger/Beach Access							\$5,000